



The Economics of International Transfers (Paperback)

By Steven Brakman, Charles Van Marrewijk

CAMBRIDGE UNIVERSITY PRESS, United Kingdom, 2009.

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Since the famous debate between Keynes and Ohlin on German reparation payments after World War I, international transfers have attracted the attention of economists. Today the subject is of even greater importance with billions of dollars flowing between nations as unilateral transfers. However the emphasis has shifted from balance-of-payments issues to the welfare consequences following a transfer and in particular the welfare issues arising from aid to developing countries. In *The Economics of International Transfers*, first published in 1998, Professors Brakman and van Marrewijk present an overview of transfers (including the history of transfers and current transfer flows) and their own unified framework in which they present important and original research. Subjects considered include welfare effects, distortions, third parties, rent-seeking, the trade or aid discussion, multi-lateral agencies, tied aid and imperfect competition.



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